

## TECHNICAL CALL

### Market Review:

Indian markets ended with modest losses after a volatile trade on Tuesday. A record surge in Covid-19 cases and FII outflows from the capital market dented investors sentiment. Auto and pharma stocks bucked the trend. The barometer index, the S&P BSE Sensex, fell 243.62 points or 0.51% to 47,705.80. The Nifty 50 index lost 63.05 points or 0.44% to 14,296.40.

### Nifty Technical Outlook

Nifty is expected to open gap down likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 14100. Any move below the same may extend the fall towards 14000-13900 mark. On the flip side 14370-14500 will act as strong resistance zones. It's a stock specific market and trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 14100 and on a decisive close below expect a fall to 14000-13900 levels.**



### Bank Nifty

Bank Nifty faces an immediate support around 30550 level on the downside and on a decisive close below expect a fall to 30000-29600. There is an Immediate resistance at 31640-32000 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
ICICIPRULI, CADILAH, JINDALSTEL	ULTRACEMCO, HCLTECH, COFORGE

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### Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	14296.4	14000	14100	14370	14500	14640
BANKNIFTY F	31120.55	30000	30550	31300	31640	32000
NIFTYFINSE	14822.05	14500	14650	14900	15000	15140
ADANIPTS	720.5	689.6	705.0	725.5	740.9	761.4
ASIANPAINT	2553.7	2486.5	2520.1	2562.4	2596.0	2638.3
AXISBANK	651.8	633.3	642.5	652.3	661.5	671.3
BAJAJ-AUTO	3600.9	3524.2	3562.6	3593.4	3631.8	3662.6
BAJAJFINSV	9819.4	9442.8	9631.1	9788.3	9976.6	10133.8
BAJFINANCE	4613.7	4478.8	4546.2	4622.6	4690.0	4766.4
BHARTIARTL	530.2	519.9	525.1	531.0	536.2	542.1
BPCL	408.1	401.2	404.7	409.6	413.0	417.9
BRITANNIA	3729.9	3661.6	3695.8	3724.3	3758.4	3786.9
CIPLA	949.3	927.0	938.2	952.3	963.4	977.5
COALINDIA	124.5	122.7	123.6	124.9	125.8	127.1
DIVISLAB	3779.7	3694.0	3736.8	3792.9	3835.7	3891.8
DRREDDY	5156.8	5031.1	5093.9	5152.3	5215.2	5273.6
EICHERMOT	2340.0	2268.9	2304.5	2354.5	2390.0	2440.0
GAIL	134.4	129.6	132.0	135.9	138.3	142.1
GRASIM	1291.9	1223.9	1257.9	1315.6	1349.6	1407.4
HCLTECH	961.3	925.8	943.5	974.8	992.5	1023.8
HDFC	2415.9	2317.6	2366.7	2455.4	2504.5	2593.2
HDFCBANK	1391.4	1358.1	1374.8	1400.6	1417.2	1443.0
HDFCLIFE	685.2	662.5	673.9	681.4	692.8	700.3
HEROMOTOCO	2823.7	2776.5	2800.1	2824.5	2848.1	2872.5
HINDALCO	359.4	344.9	352.1	361.8	369.1	378.8
HINDUNILVR	2397.5	2340.2	2368.8	2412.4	2441.0	2484.6
ICICIBANK	559.1	541.4	550.3	561.5	570.3	581.5

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	845.0	825.2	835.1	850.0	859.9	874.7
INFY	1351.4	1321.0	1336.2	1357.6	1372.8	1394.2
IOC	87.8	85.7	86.8	88.4	89.4	91.0
ITC	203.6	199.9	201.7	204.4	206.2	208.9
JSWSTEEL	620.6	604.7	612.7	621.3	629.3	637.9
KOTAKBANK	1697.7	1656.0	1676.8	1705.2	1726.1	1754.5
LT	1331.5	1307.8	1319.7	1329.6	1341.4	1351.3
M&M	811.2	790.3	800.7	811.0	821.4	831.6
MARUTI	6646.7	6507.8	6577.2	6628.0	6697.4	6748.1
NESTLEIND	17095.7	16605.3	16850.5	17135.2	17380.4	17665.2
NTPC	99.1	96.6	97.8	99.4	100.6	102.1
ONGC	102.9	100.6	101.7	103.4	104.5	106.2
POWERGRID	203.7	199.6	201.7	203.7	205.7	207.7
RELIANCE	1901.2	1875.0	1888.1	1903.5	1916.6	1932.1
SBILIFE	899.0	872.7	885.8	908.5	921.6	944.2
SBIN	329.5	318.8	324.2	332.0	337.4	345.2
SHREECEM	29320.7	28071.0	28695.9	29675.8	30300.7	31280.6
SUNPHARMA	645.2	627.6	636.4	647.9	656.7	668.3
TATAMOTORS	298.1	286.2	292.1	300.1	306.1	314.1
TATASTEEL	894.0	870.2	882.1	893.9	905.8	917.7
TCS	3144.6	3066.4	3105.5	3165.4	3204.5	3264.4
TECHM	983.4	953.9	968.7	988.1	1002.8	1022.2
TITAN	1522.9	1481.0	1501.9	1531.0	1551.9	1581.0
ULTRACEMCO	6200.9	5847.9	6024.4	6356.5	6533.0	6865.1
UPL	591.8	569.4	580.6	596.8	608.0	624.2
WIPRO	470.1	462.1	466.1	471.8	475.8	481.6

Source: Nirmal Bang Research

### Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TCS	SELL	3154	3060	3192	STBT	OPEN

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